



ASX Announcement

20 December 2023

Not for release to US wire services or distribution in the United States

Results of Entitlement Offer

Key Highlights

- **SenSen has completed its \$2.09 million Entitlement Offer.**
- **Approximately \$0.68 million was raised (with all Directors and senior managers of SenSen taking up their Entitlement), leaving a shortfall of \$1.41 million with the entirety of the shortfall to be taken up by Ankla Pty Ltd under the underwriting arrangement.**
- **Funds raised under the Entitlement Offer will be used by SenSen to proceed with the project contemplated in the contract recently signed with the National Heavy Vehicle Regulator (see ASX announcement on 23 November 2023 for further detail).**

Melbourne, Australia, Wednesday 20 December 2023: SenSen Networks Limited ('SenSen' or 'the Company') (ASX: SNS) is pleased to announce the completion of its Entitlement Offer. The Entitlement Offer closed on Monday, 18 December 2023.

On Friday, 11 October 2023, the Company offered eligible shareholders with a registered address in Australia, New Zealand, the UK and India on the record date, being Monday, 16 October 2023, the opportunity to subscribe for fully paid ordinary shares (**New Shares**) under a fully underwritten 1 for 13 pro rata traditional non-renounceable entitlement offer at the price of \$0.04 per New Share (**Offer Price**) (**Entitlement Offer**). The Entitlement Offer opened at 9:00am (Melbourne time) on Thursday, 19 October 2023.

The Entitlement Offer raised approximately \$2.09 million from eligible shareholders and was subscribed as follows:

Acceptances by Eligible Shareholders	17,104,926 New Shares
Shortfall (prior to take-up by Underwriter)	35,338,204 New Shares

As detailed above, Ankla Pty Ltd ("**Ankla**" or "**Underwriter**"), an entity within the Mizikovsky Group, SenSen's largest shareholder, will take up the 35,338,204 New Shares under the shortfall in accordance with its underwriting arrangement with SenSen.

On the basis of the \$0.68 million received from eligible shareholders under the Entitlement Offer and the Underwriter taking up the shortfall amount, as detailed above, as at the date of this announcement this will raise a total of \$2.09 million.

The New Shares to be issued under the Entitlement Offer will rank equally in all respects with existing fully paid ordinary shares. Settlement of the Entitlement Offer is scheduled to occur

SenSen Networks Limited ACN 121 257 412 www.sensen.ai +61 (0)3 9417 5368

Melbourne: 2/570 City Road, South Melbourne VIC 3205

Sydney: 3 Spring Street, Sydney NSW 2000

Las Vegas: Office #8, International Innovation Center, 300 South 4th St, Suite 180, Las Vegas NV 89101

on Friday, 22 December 2023, with New Shares expected to be allotted on Wednesday, 27 December 2023, and trading to commence on a normal settlement basis on the Australian Securities Exchange (**ASX**) on the following trading day.

Indicative Timetable

Below is the current indicative timetable for completion of the Entitlement Offer.

Item	Date
Announcement of Entitlement Offer results	Wednesday, 20 December 2023
Entitlement Offer – Settlement Date	Friday, 22 December 2023
Issue Date – New Shares under the Entitlement Offer	Before 12.00pm (Melbourne time) Wednesday, 27 December 2023
Despatch Date	Thursday, 28 December 2023
Trading in New Shares under the Entitlement Offer	

This timetable is indicative only and may be subject to change without notice to, or consultation with, you. SenSen reserves the right to amend any or all of these dates and times subject to the *Corporations Act 2001* (Cth), the ASX Listing Rules and other applicable laws.

This release is approved by the Board of SenSen.

For further information, please contact:

David Smith
Executive Director and Company Secretary
Email: info@sensen.ai

About SenSen Networks Limited

An innovator in smart urban management solutions, SenSen leads the way in AI technology with the pioneering Live Awareness AI Platform. This revolutionary system analyzes data from cameras and sensors in real-world spaces, seamlessly integrating it with contextually significant digital enterprise data for a safer and more efficient global landscape.

SenSen's solutions are alleviating traffic congestion, enhancing road and personal safety, and elevating urban life in prominent cities like Chicago, Las Vegas, Vancouver, Calgary, Singapore, Adelaide, and Brisbane. Additionally, the company's AI-driven technology is generating substantial annual savings for major fuel retail brands, including AMPOL, Chevron, Liberty, and Woolworths.

For more information on SenSen's innovative live awareness AI solutions, please visit www.sensen.ai.

Disclaimer

Forward looking statements

This document contains certain "forward-looking statements". The words "expect", "anticipate", "estimate", "intend", "believe", "guidance", "should", "could", "may", "will", "predict", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this document are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks and uncertainties and other factors that are beyond the control of SenSen, its directors and management. This includes statements about market and industry trends, which are based on interpretations of current market conditions.

Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Actual results, performance or achievements may differ materially from those expressed or implied in such statements and any projections and assumptions on which these statements are

based. These statements may assume the success of SenSen's business strategies. The success of any of those strategies will be realised in the period for which the forward-looking statement may have been prepared or otherwise. Readers are cautioned not to place undue reliance on forward-looking statements and except as required by law or regulation, none of SenSen, its representatives or advisers assumes any obligation to update these forward-looking statements. No representation or warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns or statements in relation to future matters contained in this document. The forward-looking statements are based on information available to SenSen as at the date of this document. Except as required by law or regulation (including the ASX Listing Rules), none of SenSen, its representatives or advisers undertakes any obligation to provide any additional or updated information whether as a result of a change in expectations or assumptions, new information, future events or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.

Not an offer in the United States

This document has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This document does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or in any other jurisdiction in which such an offer would be illegal. Any securities described in this document have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "US Securities Act") or the securities laws of any state or jurisdiction of the United States. Accordingly, the securities described in this document may not be offered or sold, directly or indirectly, in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and applicable securities laws of any state or other jurisdiction of the United States