



## Announcement Summary

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**Entity name**

SENSEN NETWORKS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday December 01, 2023

**The +securities to be quoted are:**

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
SNS	ORDINARY FULLY PAID	18,895,935	01/12/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

SENSEN NETWORKS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

67121257412

### 1.3 ASX issuer code

SNS

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

1/12/2023



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

### **2.2 The +securities to be quoted are:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities to be quoted in an existing class issued under an +employee incentive scheme**

**FROM (Existing Class)  
ASX +security code and description**

No security currently exists

**FROM (Existing Class)  
+Security description**

SNS : ORDINARY FULLY PAID

**TO (Existing Class)  
ASX +security code and description**

SNS : ORDINARY FULLY PAID

**Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer**

18,895,935

**Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://sensen.ai/wp-content/uploads/2023/04/280423-Quarterly-Activities-and-Cashflow-Report-March-2023-FINAL.pdf> and  
<https://sensen.ai/wp-content/uploads/2023/10/Notice-of-Annual-General-MeetingProxy-Form.pdf>

**Are any of these +securities being issued to +key management personnel (KMP) or an +associate**

Yes

**Provide details of the KMP or +associates being issued +securities**

Name of KMP	Name of registered holder	Number of +securities
Subhash Challa	Held by way of Subhash Challa's holding of Share Units in the SenSen Employee Equity Trust	3,223,803
David Smith	Held by way of David Smith's holding of Share Units in the SenSen Employee Equity Trust	2,681,800



Christian Stevens

Christian Stevens

301,419

**Issue date**

1/12/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



Issue details

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**Number of +securities to be quoted**

3,007,760

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?    What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.04570000

**Any other information the entity wishes to provide about the +securities to be quoted**

Under the Salary Sacrifice Plan, senior staff members will receive ordinary shares in SenSen in lieu of that component of their salary calculated on a 20-day VWAP each month until June 2024. The intention of this action is to provide a short-term cash cost saving of approximately \$0.5M (annualised) to support the Company through to cash flow positivity. The SenSen Salary Sacrifice Plan was approved by Shareholders at the Company's AGM held on 28 November 2023.

**Number of +securities to be quoted**

15,888,175

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Issued under the Incentive Plan for the purpose of aligning the interests of employees with those of shareholders and providing incentives to attract, retain and/or motivate eligible employees.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.048200

**Any other information the entity wishes to provide about the +securities to be quoted**

All issues to Directors made following shareholder approval at the Company's AGM held on 28 November 2023.

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Part 4 - Issued capital following quotation

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Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SNS : ORDINARY FULLY PAID	717,679,595
SNSN : ORDINARY FULLY PAID DEFERRED	52,442,066

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
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Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13