
ASX Announcement

11 October 2023

EXCLUDED INFORMATION - PRIOR TO LODGEMENT OF CLEANSING NOTICE - 708AA(2)(f) and 708A(5)(e) of the Corporations Act 2001 (Cth)

SenSen Networks Limited (ASX: SNS) ("**Sensen**" or the "**Company**") intends on lodging a cleansing notice under sections 708AA(2)(f) and 708A(5)(e) of the *Corporations Act 2001 (Cth)* (**Corporations Act**) following the announcement on Wednesday, 11 October 2023 of the launch of an underwritten entitlement offer of new fully paid ordinary shares (**New Shares**) at an offer price of A\$0.04 per New Share to raise approximately \$2.09 million (**Entitlement Offer**).

The Company confirms that it has the following "excluded information" as defined in sections 708AA(7), 708AA(8) and 708A(7) and 708A(8) of the Corporations Act:

- (a) The Company has lodged a tender application for a significant, multi-year contract with an Australian based government customer (**Tender**);
- (b) The Tender presently falls with ASX Listing Rule 3.1A on the basis that it concerns an incomplete proposal or negotiation, the information has not ceased to be confidential and a reasonable person would not expect the information to be disclosed;
- (c) If the Tender is successful, this will require SenSen to allocate approximately \$900,000 from the proceeds of the Entitlement Offer for costs of goods required to fulfill the contract the subject of the Tender (**Contract**);
- (d) Naming the potential counterparty to the Contract, should the Tender be successful, will put the Contract at risk as until the Contract is entered into, it is a condition of the Tender that this information must remain confidential. Consequently, it is not in the best interests of the Company or its Shareholders to provide full details of the opportunity the subject of the Tender at this point in time. Further, on the basis of the requirements in sections 708AA(8) and 708A(8) of the Corporations Act, naming the counterparty is not a requirement for the purposes of issuing a cleansing notice under sections 708AA and 708A of the Corporations Act;
- (e) It is anticipated that SenSen will know the results of the Tender, and if successful, enter into a Contract with the counterparty on or about Friday, 27 October 2023;
- (f) In the event SenSen is successful in the Tender, it will immediately announce the Contract to the market and will name the counterparty, as required under ASX Listing Rule 3.1;
- (g) In the event SenSen is not successful in the Tender, it will announce this fact to the market. In such case, any funds from the Entitlement Offer which were provisionally allocated to costs of goods required to fulfill the Contract, will be re-deployed for other near-term contracts and opportunities.

This release is approved by the Board of SenSen.

For further information, please contact:

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About SenSen Networks Limited

An innovator in smart urban management solutions, SenSen leads the way in AI technology with the pioneering Live Awareness AI Platform. This revolutionary system analyzes data from cameras and sensors in real-world spaces, seamlessly integrating it with contextually significant digital enterprise data for a safer and more efficient global landscape.

SenSen's solutions are alleviating traffic congestion, enhancing road and personal safety, and elevating urban life in prominent cities like Chicago, Las Vegas, Vancouver, Calgary, Singapore, Adelaide, and Brisbane. Additionally, the company's AI-driven technology is generating substantial annual savings for major fuel retail brands, including AMPOL, Chevron, Liberty, and Woolworths.

For more information on SenSen's innovative live awareness AI solutions, please visit www.sensen.ai.

Disclaimer

Forward looking statements

This document contains certain "forward-looking statements". The words "expect", "anticipate", "estimate", "intend", "believe", "guidance", "should", "could", "may", "will", "predict", "plan" and other

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