



Announcement Summary

Entity name

SENSEN NETWORKS LIMITED

Announcement Type

New announcement

Date of this announcement

11/10/2023

The Proposed issue is:

A standard pro rata issue (including non-renounceable or renounceable)

Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)

ASX +security code	+Security description	Maximum Number of +securities to be issued
SNS	ORDINARY FULLY PAID	52,442,066

Ex date

13/10/2023

+Record date

16/10/2023

Offer closing date

16/11/2023

Issue date

23/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

SENSEN NETWORKS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

121257412

1.3 ASX issuer code

SNS

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/10/2023

1.6 The Proposed issue is:

A standard +pro rata issue (non-renounceable or renounceable)

1.6a The proposed standard +pro rata issue is:

+ Non-renounceable



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?

No

Part 3B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

SNS : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

No

Details of +securities proposed to be issued

ASX +security code and description

SNS : ORDINARY FULLY PAID

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities are non CDIs)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued

1

For a given quantity of +securities held

13



What will be done with fractional entitlements?

Fractions rounded up to the next whole number

Maximum number of +securities proposed to be issued (subject to rounding)

52,442,066

Offer price details for retail security holders

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security for the retail offer?

AUD 0.04000

Oversubscription & Scale back details

Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?

No

Will a scale back be applied if the offer is over-subscribed?

No

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 3C - Timetable

3C.1 +Record date

16/10/2023

3C.2 Ex date

13/10/2023

3C.4 Record date

16/10/2023

3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

19/10/2023



3C.6 Offer closing date

16/11/2023

3C.7 Last day to extend the offer closing date

13/11/2023

3C.9 Trading in new +securities commences on a deferred settlement basis

17/11/2023

3C.11 +Issue date and last day for entity to announce results of +pro rata issue

23/11/2023

3C.12 Date trading starts on a normal T+2 basis

24/11/2023

3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

28/11/2023

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

No

3E.2 Is the proposed offer to be underwritten?

Yes

3E.2a Who are the underwriter(s)?

Ankla Pty. Ltd

3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?

100%

3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?

The Company has agreed to pay to the Underwriter an underwriting fee of the higher of:

- (a) aggregate fee of 2% (exclusive of GST) of the Entitlement Offer Proceeds less the Entitlement Offer proceeds received from Company Directors taking up their Entitlement; and
- (b) 5% (exclusive of GST) of the Entitlement Offer Proceeds with respect to the Entitlement Offer Shortfall Shares.

3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated

- (a) Company prevented from issuing the New Shares within the time required by law;
- (b) Offer does not comply materially with the law;
- (c) Company withdraws Offer;
- (d) The S&P/ASX 200 Index or S&P/ASX Emerging Companies Index falls by 10% or more below the level of the S&P/ASX 200 Index on the day before the Announcement Date, at the close of trading for at least 2 consecutive days in the period between (and including) the Announcement Date and the day immediately prior to the Settlement Date; or on the day prior to the Settlement Date;
- (e) ASIC commences any investigation or hearing and is not withdrawn within 2 Business Days after they are



commenced.

- (f) There is an application to a Government Agency for an order or a Government Agency commences any investigation in connection with the Offer.
- (g) The Company will be removed from the official list or its Shares are suspended from quotation;
- (h) Company insolvency;
- (i) Proceedings are commenced in relation to the Offer.

3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?

No

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Nil

Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

SenSen will allocate approx. \$900,000 for COGs required to fulfil the contract the subject of the Tender. Balance will then be used to expedite other projects requiring material COGs, and for general working capital requirements of SenSen.

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

All countries other than Australia, New Zealand, UK and India.

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

Yes

3F.5a Please provide further details of the offer to eligible beneficiaries

The Offer will be made to nominees/custodians. the share registry will send a letter to nominees to inform beneficiaries of their entitlement.

3F.6 URL on the entity's website where investors can download information about the proposed issue

<https://sensen.ai/asx-announcements/>

3F.7 Any other information the entity wishes to provide about the proposed issue

Nil

3F.8 Will the offer of rights under the rights issue be made under a disclosure document or product disclosure



statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

No

3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)