ASX Release



7 March 2023

Court Proceedings Update

Leading sensor AI software and solution provider SenSen Networks Limited (ASX:SNS) ("SenSen" or "the Company") today announces that, further to the ASX Announcement of 16 December 2022 regarding the commencement of Federal Court proceedings by Angel Group Co., Ltd and Angel Australasia Pty Ltd (Angel) whereby it is alleged that SenSen has infringed seven of Angel's Australian patents, the First Case Management Hearing for the proceedings was heard on 20 February 2023. This was the first time the parties had appeared before the Court to discuss the case and next steps.

Justice Burley granted leave for Angel to file an Amended Originating Application and Further Amended Statement of Claim by 3 March 2023. SenSen is preparing its Defence to the infringement claims, as well as a Notice of Cross-Claim and Statement of Cross-Claim seeking relief for unjustified threats of patent infringement and claiming invalidity of the Angel patents in question, with these documents now due by 7 April 2023.

Once all of the Court documents are filed and served, the parties must then consult and provide to the Associate to Justice Burley by 1 June 2023 proposed orders, together with a list of issues for consideration at the next Case Management Hearing, which is on 5 June 2023.

Angel is a former distributor of SenSen's gaming solution and still owes the Company distributor fees. This type of legal action is not uncommon in the gaming industry and, as such, SenSen has been building its own patent portfolio for a number of years.

As indicated in the Company's Quarterly Activities and Cashflow Report December 2022, the gaming business is a small part of SenSen's overall business, currently contributing less than 10% of revenue, and this activity is not expected to materially impact revenues or business operations. The costs for its legal defence are covered under SenSen's IP insurance.

This release is approved by the Board of SenSen.

For further information, please contact:

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About SenSen Networks Limited

SenSen Networks Limited (ASX:SNS; OTCQB:SNNSF) is a leading AI Data Fusion Enterprise that works with people, places and data to solve problems once thought technically impossible. The company's patented network approach enables SenSen to offer customised, real-time and batch processing of data alongside SaaS solutions.

The Company's technology fuses complex video and sensor datasets at high speeds across multiple networks to assess and inform strategic actions to its customers across its enterprise verticals: Smart Cities, Casinos, Airports and Retail. SenSen has clients on four continents and can be found in Australia, New Zealand, Singapore, USA, Canada, India and UAE.

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<u>Disclaimer – forward-looking statements</u>

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs in regards to future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.