
6 September 2022

Market Update

Leading sensor AI software and solution provider SenSen Networks Limited (**ASX: SNS**, “**SenSen**” or “**the Company**”) provides the following updates to the market.

Change in Registered Office and Principal Place of Business

In accordance with Listing Rule 3.14, SenSen announces that effective 5 September 2022, the Company’s Registered Office and Principal Place of Business has changed to:

**2/570 City Road
South Melbourne
VIC 3205 Australia**

The office phone number remains the same: +61 (0)3 9417 5368

The new office provides SenSen with enhanced scale and functionality, as well as superior proximity to the city of Melbourne and customers. It is also significantly more cost effective than the Company’s former office, saving ~\$45,000 per year in lease costs.

Change in Chief Financial Officer

Further, SenSen is pleased to advise that it has appointed Mr Christian Stevens as Chief Financial Officer, replacing Mr Jon Cook, effective 12 September 2022.

Christian is a commercially astute and strategically focused senior finance professional with over 20 years of experience spanning a range of industries including software, energy, telecommunications, med-tech and professional practice. Christian brings with him a deep understanding of B2B Software as a Service having previously spent four years as Chief Financial Officer of Tramada Systems, helping the travel industry manage complex data.

Christian has held a variety of senior commercial finance roles across organisations such as Origin Energy, Vodafone, Misys Plc and Enovis LLC, with global responsibilities spanning across Europe, Asia, Oceania, North and South America as well as Australia. Christian commenced his career with KPMG Sydney where he qualified as a Chartered Accountant.

Jon Cook departs SenSen on very good terms. Since 2019, Jon has been instrumental in continuing to build a strong finance function within the Company and advising the SenSen Board on complex accounting standard changes as the company has grown.

SenSen CEO Subhash Challa said: *“I would sincerely like to thank Jon for his professionalism, effort and hard work. He has made a significant contribution to SenSen’s rapid growth and we wish him well for his next endeavour.”*

“I am also delighted to welcome Christian to SenSen’s executive team and I have no doubt he will add considerable value to the Company as we continue to scale globally.”

Restructuring of the Chief Technology Office

SenSen announces the restructuring of its Chief Technology Office (CTO), with the departure of recently appointed Dr Roberto Mariani, who leaves the Company to relocate to Europe. The CTO role will be covered by CEO Dr Subhash Challa, together with executive team members in the SenSen R & D and development teams.

Delisting from the US OTCQB Venture Market

SenSen also wishes to advise that it will delist from the OTCQB Venture Market this month, saving \$25,000 per year, as part of the focus on driving down costs as the Company moves towards cash positivity and profitability. Trading/liquidity in the OTCQB stock has been extremely low since the listing nearly two years ago.

SenSen remains firm in its objective to ultimately list on the Nasdaq, once the Company achieves a more established North American business presence and significantly larger market capitalisation.

This release is approved by the Board of SenSen.

For further information, please contact:

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About SenSen Networks Limited

SenSen Networks Limited (ASX:SNS) is a leading AI Data Fusion Enterprise that works with people, places and data to solve problems once thought technically impossible. The company's patented network approach enables SenSen to offer customised, real-time and batch processing of data alongside SaaS solutions.

The Company's technology fuses complex video and sensor datasets at high speeds across multiple networks to assess and inform strategic actions to its customers across its enterprise verticals: Smart Cities, Casinos, Airports and Retail. SenSen has clients on four continents and can be found in Australia, New Zealand, Singapore, USA, Canada, India and UAE.

Disclaimer – forward-looking statements

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs in regards to future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.