

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme SenSen Networks Limited (**Company**)

ACN/ARSN ACN 121 257 412

1. Details of substantial holder (1)Name VGI Partners Asian Investments Limited (**VG8**) and entities listed in Annexure 1

ACN/ARSN (if applicable) 635 219 484

There was a change in the interests of the
substantial holder on 04/07/2022The previous notice was given to the company on 29/11/2021The previous notice was dated 29/11/2021**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	38,217,103	6.51%	35,030,138	5.38%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure 2.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley & Co. LLC	HSBC Custody Nominees (Australia) Limited – A/C 2	Morgan Stanley & Co. LLC	Registered holder of shares	35,030,138 fully paid ordinary shares	35,030,138

VGI Partners Asian Investments Management Pty Limited and Regal Funds Management Pty Limited	HSBC Custody Nominees (Australia) Limited – A/C 2	Morgan Stanley & Co. LLC	Control of VGI Partners Asian Investments Limited investment decision-making by virtue of appointment as investment manager and investment advisor respectively	35,030,138 fully paid ordinary shares	35,030,138
Regal Partners Limited	HSBC Custody Nominees (Australia) Limited – A/C 2	Morgan Stanley & Co. LLC	Control of VGI Partners Asian Investments Management Pty Limited	35,030,138 fully paid ordinary shares	35,030,138

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NA	NA

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VGI Partners Asian Investments Limited	39 Phillip Street, Sydney NSW 2000
VGI Partners Asian Investments Management Pty Limited	39 Phillip Street, Sydney NSW 2000
Regal Partners Limited	Level 47, Gateway, 1 Macquarie Place, Sydney NSW 2000
Regal Funds Management Pty Limited	Level 47, Gateway, 1 Macquarie Place, Sydney NSW 2000

Signature

print name Ian James Cameron capacity Company Secretary, VGI Partners Asian Investments Limited

sign here  date 06/07/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification

applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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ANNEXURE 1

This is annexure 1 of 1 page referred to in form 604 Notice of change of interests of substantial holder¹

Details of substantial holder
VGI Partners Asian Investments Management Pty Limited (ACN 635 179 538)
Regal Partners Limited (ACN 129 188 450)
Regal Funds Management Pty Limited (ACN 107 576 821)

¹ Luciano Family Group Investments Pty Limited (ACN 628 130 656), RMPL Investments Pty Limited (ACN 150 735 498) as trustee for the RMPL Family Trust, Robert M P Luciano, Samantha R A Luciano and Omaha Equities Pty Limited (ACN 114 694 030) ATF Luciano Partnership Superannuation Fund do not hold, and have never held, a substantial interest in SenSen Networks Limited.

Annexure 2

This Annexure 2 comprises of 1 page referred to in Form 604 Notice of change of interests of substantial holder.

Date of Change	Person Whose Relevant Interest Changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
			\$	Fully paid ordinary shares	
23/06/2022	VGI Partners Asian Investments Limited, VGI Partners Asian Investments Management Pty Limited, Regal Partners Limited and Regal Funds Management Pty Limited	On-market sale	11,520.00	160,000	160,000
23/06/2022	VGI Partners Asian Investments Limited, VGI Partners Asian Investments Management Pty Limited, Regal Partners Limited and Regal Funds Management Pty Limited	On-market sale	60,900.00	870,000	870,000
23/06/2022	VGI Partners Asian Investments Limited, VGI Partners Asian Investments Management Pty Limited, Regal Partners Limited and Regal Funds Management Pty Limited	On-market sale	10,500.00	150,000	150,000
28/06/2022	VGI Partners Asian Investments Limited, VGI Partners Asian Investments Management Pty Limited, Regal Partners Limited and Regal Funds Management Pty Limited	On-market sale	70,000.00	1,000,000	1,000,000
28/06/2022	VGI Partners Asian Investments Limited, VGI Partners Asian Investments Management Pty Limited, Regal Partners Limited and Regal Funds Management Pty Limited	On-market sale	6,900.00	100,000	100,000
4/07/2022	VGI Partners Asian Investments Limited, VGI Partners Asian Investments Management Pty Limited, Regal Partners Limited and Regal Funds Management Pty Limited	On-market sale	7,400.00	100,000	100,000
4/07/2022	VGI Partners Asian Investments Limited, VGI Partners Asian Investments Management Pty Limited, Regal Partners Limited and Regal Funds Management Pty Limited	On-market sale	57,213.82	806,965	806,965
			<u>224,433.82</u>	<u>3,186,965</u>	<u>3,186,965</u>