
27 April 2022

Brisbane City Council Orders Additional Services from SenSen

HIGHLIGHTS

- *Brisbane City Council orders four additional vehicle mounted AI solutions for automated parking enforcement*
- *Total number of vehicle-mounted camera and GPS systems supplied to Brisbane City Council now amounts to 11 systems*
- *Commencing in June 2022, SenSen will earn ~A\$278K in upfront revenue and a minimum of A\$280K per annum in annual licensing and service & processing fees on the four additional systems*

Leading AI software and solution provider **SenSen Networks Limited (ASX:SNS)** today announced it has received a new order for four additional vehicle-mounted AI solutions from leading customer, Brisbane City Council.

Commencing in June 2022, SenSen will earn an initial upfront payment of A\$278,000, as well as ongoing annual licensing and service & processing fees of a minimum A\$280,000 per annum on the four additional systems.

Under the contract SenSen will deploy four mobile automated parking enforcement units along with associated software and services.

In February 2017, SenSen partnered with Brisbane City Council, Australia's largest Council, to provide a range of solutions relating to suburban safety mobile technology. This new order brings the total to 11 vehicle-mounted systems to help automate parking enforcement and sign audit processes and assist in managing the City's traffic congestion problems.

Commenting on the increased additional latest Council contract, SenSen CEO Dr Subhash Challa said: *"We are delighted to further grow our partnership with Brisbane City Council, one of the most forward-thinking cities in Australia which uses our AI parking solutions. SenSen continues to experience significant growth as cities worldwide are now adopting this technology to reduce congestion and improve the parking experience of citizens."*

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About SenSen Networks Limited

SenSen Networks Limited (ASX:SNS; OTCQB:SNNSF) is a leading AI Data Fusion Enterprise that works with people, places and data to solve problems once thought technically impossible. The company's patented network approach enables SenSen to offer customised, real-time and batch processing of data alongside SaaS solutions.

The Company's technology fuses complex video and sensor datasets at high speeds across multiple networks to assess and inform strategic actions to its customers across its enterprise verticals: Smart Cities, Casinos, Airports and Retail. SenSen has clients on four continents and can be found in Australia, New Zealand, Singapore, USA, Canada, India and UAE.

Disclaimer – forward-looking statements

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs in regards to future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.