ASX Release

9 February 2022

SenSen Wins Multi-Year Contract with Duncan Solutions to Service Toowoomba Regional Council

HIGHLIGHTS

- *SenSen has been awarded a contract by Duncan Solutions to help service Toowoomba Regional Council, a Queensland local government, to deploy its sensor AI automated parking enforcement solutions*

- *SenSen will earn ~A$230K over the 36-month period of the initial contract, commencing in March 2022*

- *The win further demonstrates SenSen's "land and expand" strategy, adding a seventh major Queensland council to the growing list of cities utilising SenSen's patented AI sensor systems*

Leading sensor AI software and solution provider **SenSen Networks Limited (ASX:SNS, "SenSen" or "the Company")** today announced it has secured a deal with Duncan Solutions to supply automated parking enforcement solutions to Toowoomba Regional Council.

The contract has been awarded in conjunction with SenSen's distribution partner, Duncan Solutions (*duncansolutions.com.au/*), an Australian-owned company providing integrated parking solutions, software and services.   This is part of Duncan's comprehensive smart parking technology infrastructure solution with the Council.

Commencing in March 2022, SenSen will deploy one mobile parking enforcement unit along with associated software and services. SenSen will earn upfront revenue for the systems, software and commissioning of the unit. SenSen will also earn annual recurring revenues and fees for the software licence, maintenance and support services under the three-year term of the contract.

As with all SenSen customer contracts, it is expected that Sensen and Duncan may further assist Toowoomba keep its roads safe and congestion free.

Toowoomba is Queensland's largest inland city, located 125km west of Brisbane in the Darling Downs region covering a population of ~170,000.

This release is approved by the Board of SenSen.

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About SenSen Networks Limited

SenSen Networks Limited (ASX:SNS; OTCQB:SNNSF) is a leading Sensor AI Data enterprise working with people, places and data to solve problems once thought technically impossible. The company's patented network approach enables SenSen to offer customised, real-time and batch processing of data alongside SaaS solutions.

The Company's technology fuses complex video and sensor datasets at high speeds across multiple networks to assess and inform strategic actions to its customers across its enterprise verticals: Smart Cities, Casinos, Retail, Smart Surveillance and Emerging Solutions. SenSen has clients on four continents and can be found in Australia, New Zealand, Singapore, USA, Canada, India and UAE.

Disclaimer – forward-looking statements

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs in regards to future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.