

23 December 2021

Placement Cleansing Notice under section 708A(5)(e) of the Corporations Act

Completion of recent capital raisings

SenSen Networks Limited today announces the completion of its recent capital raising.

On 5 November, SenSen announced the completion of an institutional placement (**November Placement**) to raise \$4.2 million and the intention to undertake a Share Purchase Plan (**SPP**). The final fully paid ordinary shares in the November Placement were issued on 21 December 2021 following the approval of Shareholders at the annual general meeting on 17 December 2021. The SPP successfully raised \$2.8 million.

New placement

Consistent with its objective of raising \$10.0 million, as announced at the time of the November Placement, SenSen has today raised an additional \$3.0 million by way of a placement to a high-net-worth investor at 12.0 cents per share, the same price as the November Placement and SPP (**December Placement**).

SenSen confirms that with its target raising of \$10.0 million now achieved, this concludes its current capital raising program. SenSen is now well funded to pursue further growth opportunities in CY2022.

Cleansing notice

This notice is given by SenSen Networks Ltd (ASX : SNS) (**SenSen** or **Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

SenSen has issued 25,000,000 fully paid ordinary shares (**Placement Shares**) in the capital of the Company at an issue price of \$0.12 per Placement Share for a total of \$3,000,000.

SenSen refers to Company's Appendix 2A lodged today and the Appendix 3B lodged on 22 December 2021 (**Placement**).

Details of the Placement

Class of Securities:	Fully Paid Ordinary Shares
ASX Code of the securities:	SNS
Date of the issue:	23 December 2021
Total number of shares issued:	25,000,000

In accordance with section 708A(6) of the *Corporations Act (Cth)* (**Corporations Act**) SenSen gives notice that:

- The Placement Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- This notice is being given under section 708A(5)(e) of the Corporations Act;
- As of the date of this notice, the Company has complied with:
 - The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - Section 674 of the Corporations Act; and
- As of the date of this notice, there is no "excluded information" as defined in sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed by the Company,.

This release is approved by the Board of SenSen.

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About SenSen Networks Limited

SenSen Networks Limited (ASX:SNS; OTCQB:SNNSF) is a leading Sensor AI Data enterprise working with people, places and data to solve problems once thought technically impossible. The company's patented network approach enables SenSen to offer customised, real-time and batch processing of data alongside SaaS solutions.

The Company's technology fuses complex video and sensor datasets at high speeds across multiple networks to assess and inform strategic actions to its customers across its enterprise verticals: Smart Cities, Casinos, Retail, Smart Surveillance and Emerging Solutions. SenSen has clients on four continents and can be found in Australia, New Zealand, Singapore, USA, Canada, India and UAE.

Disclaimer – forward-looking statements

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs in regards to future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.

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