ASX Release

14 October 2021

SenSen Wins Federal Agency Contract to Deliver AI Solutions

HIGHLIGHTS

- *SenSen has been awarded a contract by Australia's National Heavy Vehicle Regulator (NHVR), a federal agency, to deliver rapidly deployable AI solutions using drones and solar powered trailers for monitoring heavy vehicle compliance*

- *SenSen will earn ~A$387k upfront fees for hardware and commissioning and ~A$165k in annual Software as a Service revenue (SaaS)*

- *The win is significant in expanding SenSen's intelligence and compliance footprint and as a provider to all levels of government in Australia.*

- *Reflects the increasing use of AI and sensor-based data for Infrastructure decisions of national importance*
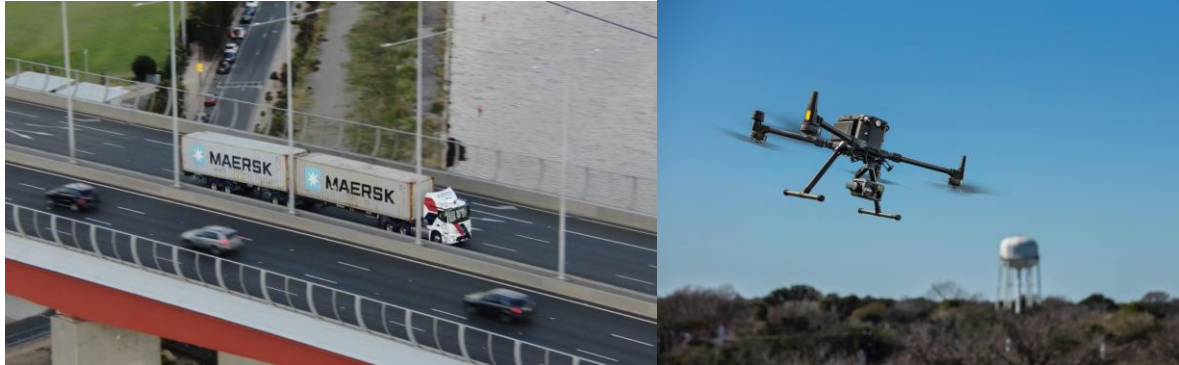
Leading Sensor AI solutions provider SenSen Networks Limited (ASX:SNS, "SenSen" or "the Company") today announces it has secured the contract to supply rapidly deployable, AI powered, automated heavy vehicle intelligence gathering and compliance monitoring systems to the National Heavy Vehicle Regulator ("NHVR").

Established in 2013 and headquartered in Brisbane, NHVR is a federal government agency and is Australia's dedicated, statutory regulator for all heavy vehicles. NHVR intends to deploy SenSen's solution in its southern operations region (South Australia, Victoria, and Tasmania).

Commencing in October 2021, the initial contract is for one year with an option exercisable by NHVR to extend the contract for an additional two years.

The contract has no conditions to commencement and covers the NVHR's purchase of highly advanced, AI powered and rapidly deployable heavy vehicle monitoring systems including a combination of trailer, vehicle, and drone mounted systems, delivering both upfront revenue of ~A$387k and annual recurring revenues of ~$165k to SenSen for up to three years.

SenSen's AI powered solutions are designed to support NVHR's stated vision to undertake intelligence-led, risk-based compliance activities, and increase their visibility of heavy vehicle fleet movements across the country.

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Proposed SenSen AI solution to monitor heavy vehicle movements using our partner AVCRM's drones

"Our ability to deliver highly relevant and accurate information on heavy vehicle movements through a combination of drone, trailer and vehicle-mounted solutions in an integrated fashion is an exciting new frontier. I am delighted SenSen's AI capabilities delivered through our platform SenDISA have been recognised as critical for this success", said Dr. Subhash Challa, SenSen's CEO.

"SenSen is pleased to be selected to lead this highly strategic project and establish new partnerships with one of Australia's leading drone system companies, AVCRM, alongside Microsoft Azure to deliver such advanced AI powered intelligence capabilities to NVHR. As part of this project, SenSen will feed all the intelligence gathered from the delivered system into the Regulator's Microsoft Azure's intelligence systems."

This new order increases SenSen's intelligence and compliance footprint in the southern region of Australia and positions SenSen for the first time as a provider to all three levels of government (local, state and federal) in Australia.

This release is approved by the Board of SenSen.

For further information, please contact:

David Smith
Executive Director and Company Secretary
Email: info@sensennetworks.com

Media contact:
James Strong
Citadel-MAGNUS
jstrong@citadelmagnus.com
Or
Helen McCombie
Citadel-MAGNUS
hmccombie@citadelmagnus.com

About SenSen Networks Limited

SenSen Networks Limited (ASX:SNS; OTCQB:SNNSF) is a leading Sensor AI Data enterprise working with people, places and data to solve problems once thought technically impossible. The company's patented network approach enables SenSen to offer customised, real-time and batch processing of data alongside SaaS solutions.

The Company's technology fuses complex video and sensor datasets at high speeds across multiple networks to assess and inform strategic actions to its customers across its enterprise verticals: Smart Cities, Casinos, Retail, Smart Surveillance and Emerging Solutions. SenSen has clients on four continents and can be found in Australia, New Zealand, Singapore, USA, Canada, India and UAE.

Disclaimer – forward-looking statements

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs in regards to future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.