
6 February 2020

SenSen Wins ~A\$1.24M Singapore Government Contract with ATT Systems

HIGHLIGHTS

- *SenSen and leading Asian systems integrator ATT Systems Group have been awarded a Government of Singapore Contract to deter illegal parking and prevent traffic congestion*
- *The contract is Tender No LTA000ETT19300104 - Operation and Maintenance of Closed-Circuit Television (CCTV) Enforcement Camera System*
- *SenSen's AI and video analytics software was selected as the crucial software base of the system*
- *SenSen will earn a total of S\$1,150,000 (~A\$1,240,000) as Software as a Service revenue (SaaS) over the five-year term of the contract, commencing with an upfront payment expected in February 2020 of S\$150,000 (~A\$160,000)*
- *This new order brings the total number of cameras in Singapore running SenSen's AI and back office software to 591 cameras.*
- *The win is significant coming at a time when cities globally are focused on improving their curbside activity detection and management capabilities – a sweet spot for SenSen*

Leading Smart Cities solutions provider SenSen Networks Limited (ASX: SNS, "SenSen" or "the Company") is pleased to advise it has been successful in winning a Government of Singapore Tender (No LTA000ETT19300104 - Operation and Maintenance of Closed-Circuit Television (CCTV) Enforcement Camera System) alongside its systems integrator partner ATT Systems Group ("ATT").

The CCTV surveillance and enforcement system aims to deter illegal curbside parking and prevent traffic congestion. The system is implemented at various locations designated as Enforcement Zones where offending vehicles are captured on camera.

The contract builds upon the existing footprint of seventy enforcement zones which are currently monitored live by SenSen across the Singapore CBD. Cameras are attached to street lamp posts, mounting poles and commuter infrastructure such as sheltered linkways, bus shelters and pedestrian overhead bridges. SenSen's digital video capability does the rest – capturing images, detecting violations and identifying illegally parked vehicles.

There are no material conditions that need to be satisfied prior to the commencement of the contract and SenSen will earn a total of S\$1,150,000 (~A\$1,240,000) over the five-year term, including:

- an upfront payment of S\$150,000.00 (~A\$160,000) upon commencement of the contract, expected to be in February 2020; and
- the remaining sum of S\$1,000,000.00 (~A\$1,080,000) to be paid in equal quarterly instalments of S\$50,000 (~A\$54,000) over five years (20 payments).

ATT Systems Group is a long standing channel partner for SenSen in Singapore. ATT (www.attsystemsgroup.com) is a regional System Integrator whose competitive edge lies in its ability to provide a one-stop solution service. The firm is known for delivering intelligent customised systems for government and commercial clients.

Commenting on the tender contract win with ATT, SenSen CEO Subhash Challa said:

“This is a great outcome for SenSen and ATT. SenSen has been providing its AI and video analytics expertise in Singapore for many years and we look forward to working with ATT to assist in reducing traffic congestion in the Singapore CBD.”

“Of particular importance for SenSen is the complete SaaS nature of this contract revenue and the high gross margin and recurring profile of the earnings. Singapore will continue to grow as a critical hub for SenSen operations in the South-East Asia region.”

Beyond Singapore, SenSen is seeing strong interest from other international cities in leveraging technology to better manage parking enforcement and curb access.

SenSen is well placed to assist cities and municipalities to monitor and enforce parking compliance in under-regulated and emerging commercial areas due to the company’s ability to distinguish between different parking rules, vehicle types, duration, days and times, and parking charges. Further, SenSen’s asset-light Gemineye technology has been developed specifically to manage curb space for emerging last-mile transport modes such as scooters and electric bikes, as well as provide cities with data analytics for improved planning and enforcement.

This ASX Announcement is authorised by the Board of SenSen.

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About SenSen Networks Limited

SenSen is focused principally on the development, commercialization and supply of innovative, data-driven business process enhancement solutions, designed to assist customers in their business operations and significantly improve business efficiency and productivity.

SenSen provides video analytics and artificial intelligence data analytics software solutions to customers in the intelligent transportation systems and gaming sectors located in Australia, the US, Canada, Singapore, Europe, India, and UAE.

Disclaimer – forward-looking statements

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs in regard to future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.