ASX Release



24 April 2019

SenSen Wins Multi-Year Contract with Cairns Regional Council

SenSen Networks Limited ("ASX: SNS", "SenSen" or "the Company") is pleased to advise it has secured a deal to supply its fully automated parking enforcement solution to Cairns Regional Council, in conjunction with its distribution partner, Duncan Solutions, (*duncansolutions.com.au/*), an Australian-owned company, providing smart integrated parking solutions. Cairns is a longstanding customer of Duncan Solutions.

Commencing in early June 2019, the contract with Cairns Regional Council covers the Council's purchase of a SenFORCE mobile parking enforcement unit, with upfront revenue for the systems, software and commissioning, and fees for the year one software licence and maintenance services. SenSen will also earn annual recurring revenues under the three-year term of the contract.

Cairns Regional Council parking inspectors will utilise SenFORCE in the CBD area to assist in managing the City's parking congestion problem. The Council has recently made changes to parking throughout the CBD to ensure the right balance between visitors to the city and businesses by providing a greater turnover of spaces in the CBD, so that people can access their favourite shops, cafes and restaurants¹.

For further information, please contact:

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About SenSen Networks Limited

SenSen is focused principally on the development, commercialisation and supply of innovative, data-driven business process enhancement solutions, designed to assist customers in their business operations and significantly improve business efficiency and productivity.

SenSen provides video analytics and artificial intelligence data analytics software solutions to customers in the intelligent transportation systems and gaming sectors located in Australia, Canada, Singapore, Europe, India, and UAE.

Disclaimer - forward-looking statements

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs in regards to future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.

¹ <u>https://www.tropicnow.com.au/2017/october/25/parking-fines-and-charges-on-the-way-up-in-cairns-</u>cbd.html

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