

12 April 2019

## Distribution Agreement with EVF: Clarification to ASX Announcement released on 10 April 2019

On 10 April 2019 SenSen Networks Limited (ASX: SNS), ("**SenSen**" or "**Company**") announced that it had signed a Distribution Agreement with Thailand smart city and environmental services company E.V.F. (Thailand) Co., Ltd. ("**EVF**") and commenced the first trials of its recently-launched Gemineye smartphone-based smart city solution in Thailand.

As detailed in the Announcement on 10 April 2019:

- SenSen and EVF are collaborating initially in Thailand to carry out two separate trials in Bangkok for the Bangkok Metropolitan Administration and the Royal Thailand Police, with the former trial currently underway.
- The Distribution Agreement allows for EVF to implement SenSen's software in EVF's clients' operations in Thailand. The Distribution Agreement provides for SenSen to earn project revenues with EVF, with a combination of up-front system sales, software licensing and commissioning, as well as recurring Software as a Service (SaaS) and maintenance fees.

In accordance with ASX guidelines, SenSen provides the following clarifying information:

Term of the Distribution Agreement	The Distribution Agreement is for a fixed term of 3 years, commencing on the date of execution. The three year period can be extended by agreement of the parties.
The significance of the Distribution Agreement	The Distribution Agreement is significant to SenSen in that it provides a gateway for SenSen's Gemineye smartphone-based smart city solution into Thailand.  In SenSen's view, the impact of the Distribution Agreement is not financially material.
Material conditions that need to be satisfied before EVF becomes legally bound to proceed with the Distribution Agreement	There are no material conditions that need to be satisfied before EVF becomes legally bound to proceed with the Distribution Agreement.
Other material information relevant to assessing the impact of the contract on the price or value of SenSen's securities	The Distribution Agreement is not exclusive.

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# ASX Release



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## **About SenSen Networks Limited**

SenSen is focused principally on the development, commercialisation and supply of innovative, data-driven business process enhancement solutions, designed to assist customers in their business operations and significantly improve business efficiency and productivity.

SenSen provides video analytics and artificial intelligence data analytics software solutions to customers in the intelligent transportation systems and gaming sectors located in Australia, Canada, Singapore, Europe, India, and UAE.

## **Disclaimer – forward-looking statements**

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs in regards to future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.

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