# **ASX Release**



## 11 December 2017

## **Operations Update**

SenSen Networks Limited ("SNS", "SenSen" or "the Company") is pleased to provide shareholders with the following update on operations.

### Intelligent Transport Systems

- New Contract Win in Singapore
- Appointment of Pre-Sales and Customer Support Director in Singapore
- Multiple Proof of Concept (POC) trials underway

SenSen today signed a new 'Changi Airport Video Content Analysis' multi-year contract to provide airport safety analytics at Singapore's Changi Airport, one of the busiest transport hubs in Asia.

The new contract will commence in December 2018, and will generate revenue of ~A\$123,000 for SenSen in FY18 for systems, software licencing and commissioning. SenSen will be again working with network infrastructure provider Beaqon Systems, a wholly-owned subsidiary of DeClout Limited.

This new contract is the third Smart Cities collaboration with the City of Singapore, and follows the recently announced multi-year contract to monitor parking and traffic at Singapore's Changi Airport; and SenSen's monitoring of illegal and unsafe traffic behaviour, utilising more than 350 cameras in the City's CBD, working with Singapore's Land Transport Authority.

The growth in the number of contracts won and additional opportunities identified in Singapore, has led to SenSen requiring a locally based senior executive to head the business development pre-sales and customer support functions.

SenSen is delighted to announce that as of 1 December 2017, Mrs Xiaoming Wang has joined SenSen Networks Singapore Pte Ltd to support the growing momentum in Singapore and the broader opportunities in the Asia Pacific region. For the last 13 years, Mrs Wang has been an executive at ATT Systems Group, one of SenSen's channel partners in Singapore. She has managed the design, engineering and implementation of more than a dozen high value projects in Singapore, India and Kazakhstan. Mrs Wang will also be appointed as resident director of SenSen Networks Singapore Pte Ltd.

Commenting on Mrs Wang's appointment, SenSen CEO Subhash Challa said, "SenSen warmly welcomes Xiaoming to the company, we have been working together for a number of years on AI projects, and her outstanding project management skills and experience, as well as her high-level relationships with government authorities in Singapore and other countries in the region, will be invaluable to SenSen as we execute our rapid expansion plans."

# **ASX Release**



The Company advises that it is currently participating in numerous POC trials in various jurisdictions around the globe, both directly and through its channel partners. Upon successful completion of these trials and the awarding of contracts to SenSen, the Company will further update shareholders.

### Gaming

- 100% accuracy achieved on bet detection; new patent lodged
- Casino roadshow in January 2018 targeting new customers

SenSen has been working with Crown on world-leading software that is able to analyse the number and type of bets placed, hands per hour, and the value of bets placed on live table games in real time.

A further development of the software has recently achieved unprecedented 100% accuracy on bet detection and bet value in the Casino operating environment in table games using low cost, android phones as cameras. A new patent covering these latest inventions has been lodged to secure the Intellectual Property (IP) for SenSen.

The Company will be conducting a highly targeted offshore marketing roadshow through casinos in January 2018, visiting the casino operations identified at this year's Global Gaming Expos, held in Macau and Las Vegas. As part of SenSen's ongoing pre-sales activities with the casino operators, live demonstrations of the updated SenGAME software will showcase the accuracy and stability of the solution.

### For further information, please contact:

David Smith, Executive Director and Company Secretary Email: info@sensennetworks.com

#### About SenSen Networks Limited

SenSen is focused principally on the development, commercialisation and supply of innovative, data-driven business process enhancement solutions, designed to assist customers in their business operations and significantly improve business efficiency and productivity.

SenSen provides video analytics and artificial intelligence data analytics software solutions to customers in the intelligent transportation systems and gaming sectors located in Australia, Canada, Europe, India, Singapore and UAE.

#### Disclaimer - Forward looking statements

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs in regards to future events in respect to SenSen's business, the industry in which it operates. These forward looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.

SenSen Networks Limited ACN 121 257 412 <u>www.sensennetworks.com</u> (+61) 3 9417 5368 Melbourne: Unit 4, 71 Victoria Crescent, Abbotsford VIC 3067 Sydney: Suite 1404, 3 Spring Street, Sydney NSW 2000