

5 July 2018

SenSen Doubles Revenue in FY18 to a Record A\$4 million

HIGHLIGHTS

- *Unaudited revenue for FY 2018 up by ~100% to a record A\$4.04 million*
- *New and existing customers provided both up-front and growing recurring income*
- *Strong revenue growth expected to continue in 2019*

Leading Artificial Intelligence solution provider, SenSen Networks Limited (ASX: SNS, "SenSen" or "the Company") is pleased to announce that it has generated record, unaudited sales revenue for FY 2018 of a minimum of A\$4.04 million.

While the final result is subject to audit sign-off, the revenue result for H2 2018 was up by over ~62% on the previous corresponding period to A\$2.24 million (as at 30 June 2018).

The FY 2018 revenues consisted of a combination of both new client contracts and existing recurring revenue from customers in Australia and overseas, with the biggest relative contribution occurring in the last quarter. Major contributors to the revenue number for FY 2018 were from previously announced major contract wins over the last financial year:

Customer	Revenue – FY 2018
City of Calgary, Alberta, Canada	1,226,710
City of Edmonton, Alberta, Canada	552,916
Changi Airport, Singapore	226,469
Brisbane City Council, QLD, Australia	387,262
Roads & Maritime Services, NSW, Australia	229,200
Crown Casino, VIC	1,030,335
All other Australian and overseas clients	384,922
TOTAL	A\$4,037,814

The Company expects this trend to continue in the financial year ahead, with growing revenues expected from both a strong pipeline of new potential clients and recurrent revenue in both the Intelligent Transport Systems (ITS) and Gaming sectors, as well as from software as a service (SaaS) licence arrangements with existing clients.

To help facilitate the expected continuing growth in revenue in FY19, and since completing the \$5 million capital raising in May, SenSen has been proactively engaged in a range of business development and marketing activities, domestically and overseas, including the

identification of a number of high-quality individuals who will represent SenSen in the jurisdictions where SenSen is aggressively growing its global footprint. These experienced business development professionals will work proactively with the Company's distribution partners and directly engage with SenSen's target City Councils and Casinos customer list to drive new high-value contracts.

Furthermore, with the ability to now more rapidly deploy projects with larger up-front and project development costs for SenSen, additional higher-revenue ITS and Casino contracts are planned for 2019.

Commenting on the record revenue number, SenSen CEO Subhash Challa said,

"The Company has worked very hard since listing last October to achieve this revenue milestone, and I am very proud that SenSen has doubled its revenue for the fourth year in a row. We will be continuing to aggressively execute our business model, working with new and existing customers, so that the trend may continue in 2019 and beyond."

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About SenSen Networks Limited

SenSen is focused principally on the development, commercialisation and supply of innovative, data-driven business process enhancement solutions, designed to assist customers in their business operations and significantly improve business efficiency and productivity.

SenSen provides video analytics and artificial intelligence data analytics software solutions to customers in the intelligent transportation systems and gaming sectors located in Australia, Canada, Singapore, Europe, India, and UAE.

Disclaimer – forward-looking statements

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs in regards to future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.