
1 May 2018

Brisbane City Council Orders Additional Services from SenSen

HIGHLIGHTS

- *Brisbane City Council orders additional systems and services under the “Suburban Safety Mobile Technology Solution” (SSMT) contract signed in February 2017*
- *Boosts up-front revenue by A\$339,000 and annual software license and maintenance revenues by A\$120,000*
- *Additional variable fees from these orders related to the number of signs detected and audited by the solution will also be realised*

Leading smart city solution provider SenSen Networks Limited (ASX: SNS, “SenSen” or “the Company”) is pleased to announce that it has received new orders from Brisbane City Council (“BCC”) for additional services under the “Suburban Safety Mobile Technology Solution” (SSMT) contract No. 510610.

The additional services ordered by BCC include SenSIGN (SenSen’s Sign Audit Solution) and SenFORCE (automated mobile parking enforcement solution). Both solutions use highly efficient vehicle mounted systems fitted with cameras and high accuracy GPS and SenSen software.

As detailed in the Prospectus for SenSen’s listing last year, SenSen signed a multi-year contract with Brisbane City Council, Australia’s largest Council, in February 2017, to provide a range of solutions relating to suburban safety mobile technology.

The additional services amount to a minimum total value of A\$819,000, made up of upfront revenue of A\$339,000, for the software, hardware and professional services, much of which will be recognised in FY18. SenSen will also earn recurring revenues of A\$120,000 per annum (FY19 - FY22) for the software licence and maintenance of the Solution. Additional variable fees from these orders related to the number of signs detected and audited by the solution will also be realised.

For further information, please contact:

David Smith, Executive Director and
Company Secretary
Email: info@sensennetworks.com

Tim Dohrmann, Investor and Media Relations
Email: tim@nwrcommunications.com.au

About SenSen Networks Limited

SenSen is focused principally on the development, commercialisation and supply of innovative, data-driven business process enhancement solutions, designed to assist customers in their business operations and significantly improve business efficiency and productivity.

SenSen provides video analytics and artificial intelligence data analytics software solutions to customers in the intelligent transportation systems and gaming sectors located in Australia, Canada, Singapore, Europe, India, and UAE.

Disclaimer – forward-looking statements

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs in regards to future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.